

**NOTICE OF PUBLIC MEETING
BOARD OF DIRECTORS
SCOTTSDALE PRESERVE AUTHORITY
Tuesday, January 20, 2009**

8:30 a.m.

**Winfield Scott Room
Scottsdale Marriott Suites Old Town
7325 East Third Avenue
Scottsdale, Arizona**

1. CALL TO ORDER AND ROLL CALL

Mr. Kenneth Harder, President, called the annual meeting of the Board of Directors of the Scottsdale Preserve Authority (SPA) to order at 8:53 a.m. on Tuesday, January 20, 2009, in the Winfield Scott Room of the Scottsdale Marriott Suites Old Town, 7325 East Third Avenue, Scottsdale, Arizona.

Directors Present:

Kenneth Harder
Larry Aungst

William Schrader

Others Present:

Craig Clifford, City of Scottsdale
Lee Guillory, City of Scottsdale
Bill Davis, Piper Jaffray
Keith Hoskins, Gust Rosenfeld
Jim Jenkins

Absent:

Fredda Bisman

2. Appointment to fill board vacancy.

Mr. Aungst moved the appointment of Jim Jenkins to the Board of Directors of the Scottsdale Preserve Authority. Mr. Schrader seconded the motion, which carried by a vote of three (3) to zero (0).

Mr. Harder welcomed Mr. Jenkins to the Board.

3. Old Business:

- a. Approval of minutes of the August 18, 2008 Board meeting.

Mr. Aungst moved the approval of the minutes of the meeting of August 18, 2008. Mr. Jenkins seconded the motion, which carried by a vote of four (4) to zero (0).

4. New Business:

- a. Review the Audited Financial Statements.

Mr. Clifford said the external auditors gave a clean opinion on the financial statements for the Scottsdale Preserve Authority. The only real change in the past year recognizes the pay down of the past issued debt.

Mr. Jenkins asked about the voter approval of sales tax to finance the Preserve. Ms. Guillory stated that in 2004 voters approved at 0.2 (.15 corrected) cent sales tax.

Mr. Schrader moved acceptance of the audited financial statements of the Scottsdale Preserve Authority for the fiscal year ended June 30, 2008. Mr. Jenkins seconded the motion, which carried by a unanimous vote of four (4) to zero (0).

- b. Board Member Rotation Vote.

Mr. Aungst nominated, Mr. Schrader seconded, and the incumbent members of the Board unanimously elected the following officers for the ensuing year:

Fredda Bisman – President
Larry Aungst – Vice President
William Schrader – Secretary
Jim Jenkins – Treasurer

5. Public Comment.

None.

6. Adjournment.

There being no further business to discuss, the meeting was adjourned at 8:57 a.m.

Respectfully submitted,

Larry Aungst, Secretary

Kenneth Harder, President